



Fund		Month	YTD	1 YR	3 YR	5 YR
<b>Global Bond Index Fund</b>	USD	-3.65%	7.98%	6.77%	0.45%	0.05%
<i>Citigroup World Government Bond Index</i>	USD	-3.65%	7.95%	6.72%	0.45%	0.06%
<b>Global Equity Index Fund</b>	USD	-1.93%	3.62%	1.34%	3.97%	9.20%
<i>MSCI World Index</i>	USD	-1.94%	3.51%	1.18%	3.82%	9.02%
<b>European Equity Index Fund</b>	EUR	1.35%	-1.52%	-4.35%	5.25%	10.68%
<i>MSCI European Index</i>	EUR	1.32%	-2.10%	-4.99%	4.63%	9.94%
<b>US Equity Index Fund</b>	USD	-1.94%	5.28%	3.75%	8.06%	12.83%
<i>MSCI US Index</i>	USD	-1.93%	5.20%	3.66%	7.98%	12.77%
<b>Japanese Equity Index Fund</b>	YEN	5.18%	-9.18%	-10.07%	6.28%	14.38%
<i>MSCI (Japan)</i>	YEN	5.14%	-9.24%	-10.14%	6.18%	14.31%
<b>US Property Index Fund</b>	USD	-5.60%	3.27%	4.94%	10.57%	11.11%
<i>Dow Jones Wilshire REIT Index</i>	USD	-5.63%	3.29%	4.96%	10.62%	11.17%
<b>European Real Estate Index Fund</b>	EUR	-6.25%	3.35%	1.21%	14.02%	13.49%
<i>FTSE EPRA Europe ex UK Index</i>	EUR	-6.24%	3.81%	1.43%	14.28%	13.72%
<b>GBP Money Market Fund (£)</b>	£	0.01%	0.08%	0.22%	0.20%**	
<b>Global Money Market Fund (USD)</b>	USD	0.01%	0.10%	0.26%	0.24%**	
<b>Consumer Staples Index Fund</b>	EUR	-5.13%	-1.04%	-2.71%	9.68%	13.09%
<i>MSCI Europe Consumer Staples Index</i>	EUR	-5.14%	-1.16%	-2.84%	9.59%	13.01%
<b>European Government Bond Index</b>	EUR	-2.13%	4.19%	3.58%	6.15%	
<i>Citigroup EMU Government Bond Index</i>	EUR	-2.14%	4.14%	3.54%	6.12%	
<b>Emerging Markets Index Fund</b>	USD	0.20%	16.99%	10.00%	-1.74%	0.72%
<i>MSCI Emerging Markets Index</i>	USD	0.24%	16.30%	9.27%	-2.05%	0.55%

\*\*Net current yield: 9 November 2016

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.