



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	1.54%	7.19%	6.21%	1.53%	-0.20%
<i>Barclays Global Treasury Index</i>	<i>USD</i>	<i>1.54%</i>	<i>7.18%</i>	<i>6.20%</i>	<i>1.54%</i>	<i>-0.18%</i>
Global Equity Index Fund	USD	2.17%	20.91%	23.80%	8.32%	11.89%
<i>MSCI World Index</i>	<i>USD</i>	<i>2.17%</i>	<i>20.77%</i>	<i>23.66%</i>	<i>8.19%</i>	<i>11.76%</i>
European Equity Index Fund	EUR	-2.02%	14.16%	22.11%	8.93%	12.04%
<i>MSCI European Index</i>	<i>EUR</i>	<i>-2.04%</i>	<i>13.49%</i>	<i>21.37%</i>	<i>8.32%</i>	<i>11.38%</i>
US Equity Index Fund	USD	2.97%	19.98%	22.18%	10.16%	15.00%
<i>MSCI US Index</i>	<i>USD</i>	<i>2.97%</i>	<i>19.93%</i>	<i>22.11%</i>	<i>10.09%</i>	<i>14.94%</i>
Japanese Equity Index Fund	YEN	1.43%	18.22%	22.18%	8.76%	19.30%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>1.43%</i>	<i>18.13%</i>	<i>22.10%</i>	<i>8.68%</i>	<i>19.22%</i>
US Property Index Fund	USD	-1.09%	0.62%	3.90%	5.20%	9.07%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>-1.09%</i>	<i>0.64%</i>	<i>3.94%</i>	<i>5.25%</i>	<i>9.13%</i>
European Real Estate Index Fund	EUR	1.06%	11.88%	17.15%	12.18%	12.33%
<i>FTSE EPRA Europe ex UK Index</i>	<i>EUR</i>	<i>1.09%</i>	<i>12.50%</i>	<i>17.84%</i>	<i>12.67%</i>	<i>12.82%</i>
GBP Money Market Fund (£)	£	0.01%	0.10%	0.18%	0.24%**	
Global Money Market Fund (USD)	USD	0.01%	0.09%	0.24%	0.32%**	
Consumer Staples Index Fund	USD	3.71%	15.26%	18.70%	6.93%	9.90%
<i>MSCI World Consumer Staples Index</i>	<i>USD</i>	<i>3.70%</i>	<i>14.81%</i>	<i>18.23%</i>	<i>6.68%</i>	<i>9.78%</i>
European Government Bond Index	EUR	0.31%	1.02%	1.68%	2.33%	4.32%
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>0.30%</i>	<i>1.01%</i>	<i>1.66%</i>	<i>2.32%</i>	<i>4.32%</i>
Emerging Markets Index Fund	USD	0.24%	32.80%	33.22%	6.52%	4.85%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>0.20%</i>	<i>32.53%</i>	<i>32.82%</i>	<i>6.14%</i>	<i>4.61%</i>

**Net current yield: 18 December 2017

Performance is Gross of Fees, Annualized over more than 1 year and Gross of custody charge.