



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	-4.97%	2.61%	3.58%	-0.85%	-0.68%
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>-4.97%</i>	<i>2.59%</i>	<i>3.55%</i>	<i>-0.84%</i>	<i>-0.66%</i>
Global Equity Index Fund	USD	1.45%	5.13%	3.31%	3.86%	10.05%
<i>MSCI World Index</i>	<i>USD</i>	<i>1.44%</i>	<i>5.00%</i>	<i>3.15%</i>	<i>3.70%</i>	<i>9.87%</i>
European Equity Index Fund	EUR	-0.32%	-1.83%	-7.41%	4.67%	11.13%
<i>MSCI European Index</i>	<i>EUR</i>	<i>-0.31%</i>	<i>-2.40%</i>	<i>-8.00%</i>	<i>4.07%</i>	<i>10.41%</i>
US Equity Index Fund	USD	3.54%	9.00%	7.12%	8.32%	13.70%
<i>MSCI US Index</i>	<i>USD</i>	<i>3.53%</i>	<i>8.91%</i>	<i>7.02%</i>	<i>8.24%</i>	<i>13.63%</i>
Japanese Equity Index Fund	YEN	5.82%	-3.89%	-5.92%	6.27%	16.84%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>5.82%</i>	<i>-3.96%</i>	<i>-5.98%</i>	<i>6.16%</i>	<i>16.76%</i>
US Property Index Fund	USD	-1.35%	1.88%	4.10%	12.16%	11.70%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>-1.35%</i>	<i>1.89%</i>	<i>4.11%</i>	<i>12.21%</i>	<i>11.76%</i>
European Real Estate Index Fund	EUR	-3.34%	-0.10%	-1.27%	12.83%	14.08%
<i>FTSE EPRA Europe ex UK Index</i>	<i>EUR</i>	<i>-3.34%</i>	<i>0.35%</i>	<i>-0.79%</i>	<i>13.09%</i>	<i>14.34%</i>
GBP Money Market Fund (£)	£	0.01%	0.09%	0.22%	0.22%**	
Global Money Market Fund (USD)	USD	0.01%	0.11%	0.26%	0.25%**	
Consumer Staples Index Fund	EUR	-3.31%	-4.31%	-8.84%	8.49%	11.88%
<i>MSCI Europe Consumer Staples Index</i>	<i>EUR</i>	<i>-3.35%</i>	<i>-4.47%</i>	<i>-9.00%</i>	<i>8.38%</i>	<i>11.78%</i>
European Government Bond Index	EUR	-1.53%	2.60%	1.57%	5.50%	
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>-1.54%</i>	<i>2.54%</i>	<i>1.52%</i>	<i>5.46%</i>	
Emerging Markets Index Fund	USD	-4.68%	11.52%	9.12%	-2.81%	1.08%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>-4.60%</i>	<i>10.94%</i>	<i>8.47%</i>	<i>-3.10%</i>	<i>0.99%</i>

**Net current yield: 12 December 2016

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.