



Fund		Month	YTD	1 YR	3 YR	5 YR
<b>Global Bond Index Fund</b>	USD	2.70%	7.30%	6.18%	0.47%	1.15%
<i>Citigroup World Government Bond Index</i>	USD	2.69%	7.29%	6.14%	0.49%	1.16%
<b>Global Equity Index Fund</b>	USD	6.80%	-0.32%	-3.26%	6.99%	6.71%
<i>MSCI World Index</i>	USD	6.79%	-0.35%	-3.45%	6.82%	6.51%
<b>European Equity Index Fund</b>	EUR	2.79%	-6.59%	-13.20%	9.50%	5.96%
<i>MSCI European Index</i>	EUR	2.76%	-6.66%	-13.63%	8.85%	5.23%
<b>US Equity Index Fund</b>	USD	6.80%	0.84%	0.43%	10.98%	10.80%
<i>MSCI US Index</i>	USD	6.78%	0.78%	0.24%	10.90%	10.73%
<b>Japanese Equity Index Fund</b>	YEN	4.26%	-12.66%	-12.84%	10.30%	10.65%
<i>MSCI (Japan)</i>	YEN	4.29%	-12.66%	-12.90%	10.21%	10.56%
<b>US Property Index Fund</b>	USD	10.37%	5.09%	4.81%	11.02%	11.91%
<i>Dow Jones Wilshire REIT Index</i>	USD	10.43%	5.12%	4.88%	11.09%	11.99%
<b>Global Money Market Fund (Euro)</b>	EUR	0.00%	0.03%	0.18%	0.15%**	
<b>Real Estate Index Fund</b>	EUR	8.11%	3.61%	1.30%	16.58%	10.41%
<i>Citigroup BMI Index</i>	EUR	8.08%	3.57%	0.87%	15.32%	9.29%
<b>Global Money Market Fund (£)</b>	£	0.01%	0.04%	0.43%	0.26%**	
<b>Global Money Market Fund (USD)</b>	USD	0.01%	0.03%	0.17%	0.29%**	
<b>Consumer Staples Index Fund</b>	USD	5.46%	4.59%	8.88%	8.72%	11.89%
<i>MSCI Consumer Staples Index</i>	USD	5.50%	4.56%	8.70%	8.71%	11.90%
<b>European Government Bond Index</b>	EUR	0.48%	3.45%	0.85%	6.64%	
<i>Citigroup EMU Government Bond Index</i>	EUR	0.48%	3.43%	0.79%	6.62%	
<b>Emerging Markets Index Fund</b>	USD	13.40%	6.27%	-11.44%	-4.16%	-4.32%
<i>MSCI Emerging Markets Index</i>	USD	13.23%	5.71%	-12.03%	-4.50%	-4.13%

\*\*\*Net current yield: 13 April 2016

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.