



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	-0.05%	-0.05%	-2.16%	-1.68%	1.65%
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>-0.04%</i>	<i>-0.04%</i>	<i>-2.15%</i>	<i>-1.65%</i>	<i>1.65%</i>
Global Equity Index Fund	USD	-1.79%	-1.79%	7.17%	13.09%	10.89%
<i>MSCI World Index</i>	<i>USD</i>	<i>-1.81%</i>	<i>-1.81%</i>	<i>7.00%</i>	<i>12.91%</i>	<i>10.73%</i>
European Equity Index Fund	EUR	7.39%	7.39%	15.32%	16.93%	9.33%
<i>MSCI European Index</i>	<i>EUR</i>	<i>7.39%</i>	<i>7.39%</i>	<i>14.57%</i>	<i>16.09%</i>	<i>8.56%</i>
US Equity Index Fund	USD	-2.85%	-2.85%	13.39%	16.75%	14.94%
<i>MSCI US Index</i>	<i>USD</i>	<i>-2.85%</i>	<i>-2.85%</i>	<i>13.36%</i>	<i>16.71%</i>	<i>14.95%</i>
Japanese Equity Index Fund	YEN	0.26%	0.26%	17.78%	25.85%	11.26%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>0.26%</i>	<i>0.26%</i>	<i>17.67%</i>	<i>25.81%</i>	<i>11.19%</i>
US Property Index Fund	USD	1.80%	31.93%	31.93%	16.02%	16.94%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>1.80%</i>	<i>32.00%</i>	<i>32.00%</i>	<i>16.09%</i>	<i>17.00%</i>
Global Money Market Fund (Euro)	EUR	0.00%	0.00%	0.29%	0.33%**	
Real Estate Index Fund	EUR	13.57%	13.57%	38.87%	22.22%	12.74%
<i>Citigroup BMI Index</i>	<i>EUR</i>	<i>13.43%</i>	<i>13.43%</i>	<i>37.54%</i>	<i>20.64%</i>	<i>11.60%</i>
Global Money Market Fund (£)	£	0.01%	0.01%	0.22%	0.38%**	
Global Money Market Fund (USD)	USD	0.01%	0.01%	0.24%	0.28%**	
Consumer Staples Index Fund	USD	1.25%	1.25%	14.81%	14.56%	13.15%
<i>MSCI Consumer Staples Index</i>	<i>USD</i>	<i>1.33%</i>	<i>1.33%</i>	<i>14.98%</i>	<i>14.71%</i>	<i>13.19%</i>
European Government Bond Index	EUR	2.30%	2.30%	13.29%		
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>2.29%</i>	<i>2.29%</i>	<i>13.27%</i>		
Emerging Markets Index Fund	USD	0.39%	0.39%	5.26%	0.60%	2.87%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>0.60%</i>	<i>0.60%</i>	<i>5.23%</i>	<i>0.58%</i>	<i>2.98%</i>

**Net current yield: 17 January 2015

Performance is Gross of Fees and annualized over more than 1 year.