



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	4.16%	11.66%	12.17%	2.92%	1.28%
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>4.16%</i>	<i>11.63%</i>	<i>12.11%</i>	<i>2.92%</i>	<i>1.29%</i>
Global Equity Index Fund	USD	-1.13%	0.72%	-2.58%	7.10%	6.80%
<i>MSCI World Index</i>	<i>USD</i>	<i>-1.12%</i>	<i>0.66%</i>	<i>-2.78%</i>	<i>6.95%</i>	<i>6.62%</i>
European Equity Index Fund	EUR	-5.91%	-8.84%	-11.20%	8.26%	5.28%
<i>MSCI European Index</i>	<i>EUR</i>	<i>-6.02%</i>	<i>-9.32%</i>	<i>-11.74%</i>	<i>7.64%</i>	<i>4.56%</i>
US Equity Index Fund	USD	0.21%	3.30%	2.79%	10.92%	11.32%
<i>MSCI US Index</i>	<i>USD</i>	<i>0.21%</i>	<i>3.24%</i>	<i>2.51%</i>	<i>10.85%</i>	<i>11.25%</i>
Japanese Equity Index Fund	YEN	-9.78%	-19.43%	-23.56%	3.93%	9.39%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>-9.78%</i>	<i>-19.47%</i>	<i>-23.66%</i>	<i>3.82%</i>	<i>9.31%</i>
US Property Index Fund	USD	6.44%	10.77%	22.71%	13.48%	12.23%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>6.47%</i>	<i>10.82%</i>	<i>22.85%</i>	<i>13.55%</i>	<i>12.30%</i>
Global Money Market Fund (Euro)	EUR	0.01%	0.05%	0.16%	0.12%**	
Real Estate Index Fund	EUR	-0.19%	5.10%	16.63%	17.29%	10.66%
<i>Citigroup BMI Index</i>	<i>EUR</i>	<i>-0.14%</i>	<i>5.41%</i>	<i>17.00%</i>	<i>17.68%</i>	<i>10.95%</i>
Global Money Market Fund (£)	£	0.00%	0.06%	0.28%	0.22%**	
Global Money Market Fund (USD)	USD	0.01%	0.06%	0.29%	0.31%**	
Consumer Staples Index Fund	EUR	1.52%	4.21%	10.64%	13.79%	14.47%
<i>MSCI Europe Consumer Staples Index</i>	<i>EUR</i>	<i>1.54%</i>	<i>4.11%</i>	<i>10.53%</i>	<i>13.72%</i>	<i>14.35%</i>
European Government Bond Index	EUR	2.33%	5.74%	8.98%	7.52%	
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>2.32%</i>	<i>5.71%</i>	<i>8.91%</i>	<i>7.49%</i>	
Emerging Markets Index Fund	USD	4.12%	7.02%	-11.57%	-1.20%	-3.84%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>4.00%</i>	<i>6.41%</i>	<i>-12.05%</i>	<i>-1.56%</i>	<i>-3.78%</i>

**Net current yield: 15 July 2016

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.