



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	-0.39%	4.50%	-4.86%	-1.04%	-0.27%
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>-0.39%</i>	<i>4.49%</i>	<i>-4.85%</i>	<i>-1.04%</i>	<i>-0.25%</i>
Global Equity Index Fund	USD	0.41%	10.76%	18.36%	5.37%	11.53%
<i>MSCI World Index</i>	<i>USD</i>	<i>0.38%</i>	<i>10.66%</i>	<i>18.20%</i>	<i>5.24%</i>	<i>11.39%</i>
European Equity Index Fund	EUR	-2.44%	8.96%	25.50%	7.68%	13.84%
<i>MSCI European Index</i>	<i>EUR</i>	<i>-2.53%</i>	<i>8.45%</i>	<i>24.82%</i>	<i>7.08%</i>	<i>13.16%</i>
US Equity Index Fund	USD	0.59%	9.24%	17.36%	8.82%	13.93%
<i>MSCI US Index</i>	<i>USD</i>	<i>0.58%</i>	<i>9.21%</i>	<i>17.31%</i>	<i>8.75%</i>	<i>13.88%</i>
Japanese Equity Index Fund	YEN	2.69%	5.94%	30.60%	9.35%	17.41%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>2.68%</i>	<i>5.89%</i>	<i>30.53%</i>	<i>9.24%</i>	<i>17.32%</i>
US Property Index Fund	USD	2.44%	1.33%	-2.45%	7.98%	8.94%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>2.45%</i>	<i>1.36%</i>	<i>-2.43%</i>	<i>8.04%</i>	<i>9.00%</i>
European Real Estate Index Fund	EUR	-1.45%	7.37%	6.86%	11.98%	14.29%
<i>FTSE EPRA Europe ex UK Index</i>	<i>EUR</i>	<i>-1.42%</i>	<i>7.74%</i>	<i>7.44%</i>	<i>12.21%</i>	<i>14.66%</i>
GBP Money Market Fund (£)	£	0.01%	0.06%	0.18%	0.24%**	
Global Money Market Fund (USD)	USD	0.01%	0.05%	0.24%	0.32%**	
Consumer Staples Index Fund	USD	-2.20%	11.50%	4.82%	7.04%	10.68%
<i>MSCI World Consumer Staples Index</i>	<i>USD</i>	<i>-2.24%</i>	<i>11.29%</i>	<i>4.43%</i>	<i>6.86%</i>	<i>10.62%</i>
European Government Bond Index	EUR	-0.55%	-0.98%	-3.31%	3.20%	5.12%
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>-0.55%</i>	<i>-0.98%</i>	<i>-3.33%</i>	<i>3.19%</i>	<i>5.11%</i>
Emerging Markets Index Fund	USD	1.01%	18.57%	23.94%	1.38%	4.18%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>1.01%</i>	<i>18.43%</i>	<i>23.75%</i>	<i>1.07%</i>	<i>3.96%</i>

****Net current yield: 17 July 2017**

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.