



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	0.84%	5.12%	6.99%	1.51%	
<i>Barclays Global Treasury Bond Index</i>	<i>USD</i>	<i>0.84%</i>	<i>5.15%</i>	<i>7.02%</i>	<i>1.54%</i>	
Global Equity Index Fund	USD	1.80%	6.28%	24.22%	12.01%	15.15%
<i>MSCI World Index</i>	<i>USD</i>	<i>1.79%</i>	<i>6.18%</i>	<i>24.05%</i>	<i>11.80%</i>	<i>14.99%</i>
European Equity Index Fund	EUR	-0.69%	6.12%	27.49%	9.14%	11.70%
<i>MSCI European Index</i>	<i>EUR</i>	<i>-0.83%</i>	<i>5.60%</i>	<i>26.78%</i>	<i>8.30%</i>	<i>10.90%</i>
US Equity Index Fund	USD	2.09%	6.84%	24.25%	15.88%	18.20%
<i>MSCI US Index</i>	<i>USD</i>	<i>2.09%</i>	<i>6.83%</i>	<i>24.23%</i>	<i>15.84%</i>	<i>18.21%</i>
Japanese Equity Index Fund	YEN	4.76%	-2.93%	12.12%	16.08%	8.37%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>4.77%</i>	<i>-2.96%</i>	<i>12.03%</i>	<i>16.04%</i>	<i>8.30%</i>
US Property Index Fund	USD	0.86%	18.21%	13.24%	11.33%	23.68%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>0.86%</i>	<i>18.24%</i>	<i>13.27%</i>	<i>11.38%</i>	<i>23.76%</i>
Global Money Market Fund (Euro)	EUR	0.04%	0.13%	0.15%	0.46%**	
Real Estate Index Fund	EUR	2.70%	15.92%	25.43%	8.12%	16.21%
<i>Citigroup BMI Index</i>	<i>EUR</i>	<i>2.49%</i>	<i>15.16%</i>	<i>23.86%</i>	<i>6.80%</i>	<i>15.08%</i>
Global Money Market Fund (£)	£	0.03%	0.17%	0.23%	0.41%**	
Global Money Market Fund (USD)	USD	0.02%	0.12%	0.15%	0.39%**	
Consumer Staples Index Fund	USD	0.04%	5.78%	16.00%	13.55%	16.54%
<i>MSCI Consumer Staples Index</i>	<i>USD</i>	<i>0.02%</i>	<i>5.78%</i>	<i>16.06%</i>	<i>13.61%</i>	<i>16.50%</i>
European Government Bond Index	EUR	1.10%	6.98%	9.20%	7.88%	
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>1.08%</i>	<i>7.00%</i>	<i>9.28%</i>	<i>7.83%</i>	
Emerging Markets Index Fund	USD	2.82%	6.29%	14.74%	-0.73%	8.27%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>2.66%</i>	<i>6.14%</i>	<i>14.31%</i>	<i>-0.39%</i>	<i>8.39%</i>

**Net current yield: 17 July 2014

Performance is Gross of Fees and annualized over more than 1 year.