



Fund		Month	YTD	1 YR	3 YR	5 YR
<b>Global Bond Index Fund</b>	<b>USD</b>	<b>-0.91%</b>	<b>1.68%</b>	<b>1.68%</b>	<b>-0.83%</b>	<b>-1.03%</b>
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>-0.91%</i>	<i>1.65%</i>	<i>1.65%</i>	<i>-0.83%</i>	<i>-1.01%</i>
<b>Global Equity Index Fund</b>	<b>USD</b>	<b>2.40%</b>	<b>7.65%</b>	<b>7.65%</b>	<b>3.95%</b>	<b>10.58%</b>
<i>MSCI World Index</i>	<i>USD</i>	<i>2.39%</i>	<i>7.51%</i>	<i>7.51%</i>	<i>3.80%</i>	<i>10.41%</i>
<b>European Equity Index Fund</b>	<b>EUR</b>	<b>6.97%</b>	<b>5.01%</b>	<b>5.01%</b>	<b>6.75%</b>	<b>12.69%</b>
<i>MSCI European Index</i>	<i>EUR</i>	<i>6.94%</i>	<i>4.37%</i>	<i>4.37%</i>	<i>6.13%</i>	<i>11.96%</i>
<b>US Equity Index Fund</b>	<b>USD</b>	<b>1.83%</b>	<b>11.00%</b>	<b>11.00%</b>	<b>8.04%</b>	<b>13.91%</b>
<i>MSCI US Index</i>	<i>USD</i>	<i>1.82%</i>	<i>10.89%</i>	<i>10.89%</i>	<i>7.96%</i>	<i>13.84%</i>
<b>Japanese Equity Index Fund</b>	<b>YEN</b>	<b>3.36%</b>	<b>-0.67%</b>	<b>-0.67%</b>	<b>6.22%</b>	<b>17.63%</b>
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>3.35%</i>	<i>-0.74%</i>	<i>-0.74%</i>	<i>6.11%</i>	<i>17.55%</i>
<b>US Property Index Fund</b>	<b>USD</b>	<b>4.67%</b>	<b>6.64%</b>	<b>6.64%</b>	<b>13.67%</b>	<b>11.69%</b>
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>4.69%</i>	<i>6.68%</i>	<i>6.68%</i>	<i>13.73%</i>	<i>11.76%</i>
<b>European Real Estate Index Fund</b>	<b>EUR</b>	<b>4.70%</b>	<b>4.60%</b>	<b>4.60%</b>	<b>15.02%</b>	<b>14.97%</b>
<i>FTSE EPRA Europe ex UK Index</i>	<i>EUR</i>	<i>4.75%</i>	<i>5.11%</i>	<i>5.11%</i>	<i>15.35%</i>	<i>15.28%</i>
<b>GBP Money Market Fund (£)</b>	<b>£</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.22%</b>	<b>0.26%**</b>	
<b>Global Money Market Fund (USD)</b>	<b>USD</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.26%</b>	<b>0.31%**</b>	
<b>Consumer Staples Index Fund</b>	<b>EUR</b>	<b>4.38%</b>	<b>-0.13%</b>	<b>-0.13%</b>	<b>10.04%</b>	<b>11.90%</b>
<i>MSCI Europe Consumer Staples Index</i>	<i>EUR</i>	<i>4.38%</i>	<i>-0.29%</i>	<i>-0.29%</i>	<i>9.94%</i>	<i>11.81%</i>
<b>European Government Bond Index</b>	<b>EUR</b>	<b>0.65%</b>	<b>3.27%</b>	<b>3.27%</b>	<b>5.93%</b>	
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>0.64%</i>	<i>3.20%</i>	<i>3.20%</i>	<i>5.89%</i>	
<b>Emerging Markets Index Fund</b>	<b>USD</b>	<b>0.32%</b>	<b>11.87%</b>	<b>11.87%</b>	<b>-2.25%</b>	<b>1.42%</b>
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>0.22%</i>	<i>11.19%</i>	<i>11.19%</i>	<i>-2.55%</i>	<i>1.28%</i>

\*\*Net current yield: 12 January 2017

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.