



Fund		Month	YTD	1 YR	3 YR	5 YR
<b>Global Bond Index Fund</b>	<b>USD</b>	<b>0.94%</b>	<b>-3.31%</b>	<b>-3.31%</b>	<b>-2.83%</b>	<b>-0.13%</b>
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>0.94%</i>	<i>-3.29%</i>	<i>-3.29%</i>	<i>-2.81%</i>	<i>-0.12%</i>
<b>Global Equity Index Fund</b>	<b>USD</b>	<b>-1.73%</b>	<b>-0.68%</b>	<b>-0.68%</b>	<b>9.80%</b>	<b>7.78%</b>
<i>MSCI World Index</i>	<i>USD</i>	<i>-1.76%</i>	<i>-0.87%</i>	<i>-0.87%</i>	<i>9.64%</i>	<i>7.59%</i>
<b>European Equity Index Fund</b>	<b>EUR</b>	<b>-5.68%</b>	<b>10.31%</b>	<b>10.31%</b>	<b>12.89%</b>	<b>8.23%</b>
<i>MSCI European Index</i>	<i>EUR</i>	<i>-5.73%</i>	<i>9.81%</i>	<i>9.81%</i>	<i>12.23%</i>	<i>7.49%</i>
<b>US Equity Index Fund</b>	<b>USD</b>	<b>-1.72%</b>	<b>0.80%</b>	<b>0.80%</b>	<b>14.43%</b>	<b>11.88%</b>
<i>MSCI US Index</i>	<i>USD</i>	<i>-1.73%</i>	<i>0.69%</i>	<i>0.69%</i>	<i>14.36%</i>	<i>11.82%</i>
<b>Japanese Equity Index Fund</b>	<b>YEN</b>	<b>-2.10%</b>	<b>10.09%</b>	<b>10.09%</b>	<b>23.10%</b>	<b>13.04%</b>
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>-2.10%</i>	<i>9.93%</i>	<i>9.93%</i>	<i>23.01%</i>	<i>12.95%</i>
<b>US Property Index Fund</b>	<b>USD</b>	<b>2.18%</b>	<b>4.39%</b>	<b>4.39%</b>	<b>11.70%</b>	<b>12.29%</b>
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>2.18%</i>	<i>4.48%</i>	<i>4.48%</i>	<i>11.77%</i>	<i>12.33%</i>
<b>Global Money Market Fund (Euro)</b>	<b>EUR</b>	<b>0.02%</b>	<b>0.18%</b>	<b>0.18%</b>	<b>0.23%**</b>	
<b>Real Estate Index Fund</b>	<b>EUR</b>	<b>-1.67%</b>	<b>18.03%</b>	<b>18.03%</b>	<b>15.13%</b>	<b>10.57%</b>
<i>Citigroup BMI Index</i>	<i>EUR</i>	<i>-1.68%</i>	<i>17.10%</i>	<i>17.10%</i>	<i>13.89%</i>	<i>9.44%</i>
<b>Global Money Market Fund (£)</b>	<b>£</b>	<b>0.03%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.31%**</b>	
<b>Global Money Market Fund (USD)</b>	<b>USD</b>	<b>0.03%</b>	<b>0.21%</b>	<b>0.21%</b>	<b>0.34%**</b>	
<b>Consumer Staples Index Fund</b>	<b>USD</b>	<b>0.93%</b>	<b>6.43%</b>	<b>6.43%</b>	<b>11.41%</b>	<b>11.22%</b>
<i>MSCI Consumer Staples Index</i>	<i>USD</i>	<i>0.94%</i>	<i>6.35%</i>	<i>6.35%</i>	<i>11.46%</i>	<i>11.25%</i>
<b>European Government Bond Index</b>	<b>EUR</b>	<b>-1.00%</b>	<b>1.70%</b>	<b>1.70%</b>	<b>5.57%</b>	
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>-1.00%</i>	<i>1.65%</i>	<i>1.65%</i>	<i>5.56%</i>	
<b>Emerging Markets Index Fund</b>	<b>USD</b>	<b>-2.14%</b>	<b>-14.91%</b>	<b>-14.91%</b>	<b>-6.63%</b>	<b>-6.43%</b>
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>-2.23%</i>	<i>-14.92%</i>	<i>-14.92%</i>	<i>-6.77%</i>	<i>-6.21%</i>

\*\*Net current yield: 11 January 2016

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.