



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	0.84%	8.20%	5.88%	0.42%	0.71%
<i>Citigroup World Government Bond Index</i>	USD	1.66%	9.06%	6.71%	0.70%	0.83%
Global Equity Index Fund	USD	1.60%	1.27%	-3.93%	6.44%	6.15%
<i>MSCI World Index</i>	USD	1.58%	1.23%	-4.17%	6.27%	5.96%
European Equity Index Fund	EUR	1.30%	-5.38%	-10.83%	8.87%	5.46%
<i>MSCI European Index</i>	EUR	1.20%	-5.54%	-11.31%	8.23%	4.73%
US Equity Index Fund	USD	0.47%	1.32%	0.13%	10.44%	10.25%
<i>MSCI US Index</i>	USD	0.46%	1.24%	-0.18%	10.36%	10.17%
Japanese Equity Index Fund	YEN	-0.38%	-12.99%	-15.96%	5.87%	10.95%
<i>MSCI (Japan)</i>	YEN	-0.38%	-12.99%	-16.02%	5.77%	10.87%
US Property Index Fund	USD	-2.92%	2.02%	7.99%	7.53%	9.98%
<i>Dow Jones Wilshire REIT Index</i>	USD	-2.93%	2.04%	8.07%	7.58%	10.05%
Global Money Market Fund (Euro)	EUR	0.00%	0.03%	0.17%	0.14%**	
Real Estate Index Fund	EUR	-1.46%	2.16%	2.42%	13.68%	9.63%
<i>Citigroup BMI Index</i>	EUR	-1.36%	2.32%	1.98%	12.52%	8.47%
Global Money Market Fund (£)	£	0.01%	0.05%	0.42%	0.23%**	
Global Money Market Fund (USD)	USD	0.01%	0.04%	0.18%	0.31%**	
Consumer Staples Index Fund	USD	0.20%	-1.24%	1.42%	9.38%	13.07%
<i>MSCI Consumer Staples Index</i>	USD	0.14%	-1.23%	1.55%	9.61%	13.31%
European Government Bond Index	EUR	-1.14%	2.27%	1.14%	5.34%	
<i>Citigroup EMU Government Bond Index</i>	EUR	-1.14%	2.25%	1.08%	5.33%	
Emerging Markets Index Fund	USD	0.64%	6.86%	-17.38%	-4.25%	-4.67%
<i>MSCI Emerging Markets Index</i>	USD	0.54%	6.29%	-17.87%	-4.57%	-4.61%

**Net current yield: 12 May 2016

Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.