



Fund		Month	YTD	1 YR	3 YR	5 YR
<b>Global Bond Index Fund</b>	<b>USD</b>	<b>1.16%</b>	<b>3.27%</b>	<b>-3.75%</b>	<b>-1.00%</b>	<b>-0.59%</b>
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>1.15%</i>	<i>3.27%</i>	<i>-3.75%</i>	<i>-1.01%</i>	<i>-0.58%</i>
<b>Global Equity Index Fund</b>	<b>USD</b>	<b>1.51%</b>	<b>7.99%</b>	<b>14.78%</b>	<b>5.82%</b>	<b>10.11%</b>
<i>MSCI World Index</i>	<i>USD</i>	<i>1.48%</i>	<i>7.95%</i>	<i>14.65%</i>	<i>5.67%</i>	<i>9.94%</i>
<b>European Equity Index Fund</b>	<b>EUR</b>	<b>2.33%</b>	<b>9.66%</b>	<b>21.70%</b>	<b>8.66%</b>	<b>13.84%</b>
<i>MSCI European Index</i>	<i>EUR</i>	<i>2.28%</i>	<i>9.55%</i>	<i>21.06%</i>	<i>8.04%</i>	<i>13.12%</i>
<b>US Equity Index Fund</b>	<b>USD</b>	<b>1.05%</b>	<b>7.21%</b>	<b>17.46%</b>	<b>9.75%</b>	<b>12.94%</b>
<i>MSCI US Index</i>	<i>USD</i>	<i>1.05%</i>	<i>7.19%</i>	<i>17.41%</i>	<i>9.66%</i>	<i>12.87%</i>
<b>Japanese Equity Index Fund</b>	<b>YEN</b>	<b>1.14%</b>	<b>0.97%</b>	<b>15.27%</b>	<b>10.58%</b>	<b>15.27%</b>
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>1.09%</i>	<i>0.92%</i>	<i>15.12%</i>	<i>10.49%</i>	<i>15.18%</i>
<b>US Property Index Fund</b>	<b>USD</b>	<b>-0.25%</b>	<b>-0.53%</b>	<b>3.97%</b>	<b>8.49%</b>	<b>8.69%</b>
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>-0.24%</i>	<i>-0.51%</i>	<i>4.01%</i>	<i>8.56%</i>	<i>8.75%</i>
<b>European Real Estate Index Fund</b>	<b>EUR</b>	<b>2.50%</b>	<b>3.76%</b>	<b>6.23%</b>	<b>13.31%</b>	<b>13.23%</b>
<i>FTSE EPRA Europe ex UK Index</i>	<i>EUR</i>	<i>2.62%</i>	<i>4.05%</i>	<i>6.88%</i>	<i>13.62%</i>	<i>14.55%</i>
<b>GBP Money Market Fund (£)</b>	<b>£</b>	<b>0.01%</b>	<b>0.04%</b>	<b>0.19%</b>	<b>0.25%**</b>	
<b>Global Money Market Fund (USD)</b>	<b>USD</b>	<b>0.01%</b>	<b>0.03%</b>	<b>0.25%</b>	<b>0.32%**</b>	
<b>Consumer Staples Index Fund</b>	<b>USD</b>	<b>1.72%</b>	<b>9.00%</b>	<b>6.51%</b>	<b>6.96%</b>	<b>10.17%</b>
<i>MSCI World Consumer Staples Index</i>	<i>USD</i>	<i>1.67%</i>	<i>8.87%</i>	<i>6.15%</i>	<i>6.81%</i>	<i>10.13%</i>
<b>European Government Bond Index</b>	<b>EUR</b>	<b>0.52%</b>	<b>-1.00%</b>	<b>-0.03%</b>	<b>3.94%</b>	<b>5.22%</b>
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>0.51%</i>	<i>-1.00%</i>	<i>-0.08%</i>	<i>3.89%</i>	<i>5.19%</i>
<b>Emerging Markets Index Fund</b>	<b>USD</b>	<b>2.17%</b>	<b>13.95%</b>	<b>19.56%</b>	<b>2.30%</b>	<b>1.74%</b>
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>2.19%</i>	<i>13.89%</i>	<i>19.13%</i>	<i>1.80%</i>	<i>1.49%</i>

**\*\*Net current yield: 15 May 2017**

**Performance is Gross of Fees, Annualized over more than 1 year and Net of custody charge.**