



Fund		Month	YTD	1 YR	3 YR	5 YR
Global Bond Index Fund	USD	1.12%	-1.20%	-5.56%	-1.88%	1.72%
<i>Citigroup World Government Bond Index</i>	<i>USD</i>	<i>1.12%</i>	<i>-1.15%</i>	<i>-5.54%</i>	<i>-1.84%</i>	<i>1.74%</i>
Global Equity Index Fund	USD	2.29%	4.70%	7.47%	13.65%	10.66%
<i>MSCI World Index</i>	<i>USD</i>	<i>2.35%</i>	<i>4.71%</i>	<i>7.41%</i>	<i>13.50%</i>	<i>10.52%</i>
European Equity Index Fund	EUR	-1.39%	17.06%	18.21%	20.78%	10.51%
<i>MSCI European Index</i>	<i>EUR</i>	<i>-1.45%</i>	<i>16.95%</i>	<i>17.46%</i>	<i>19.94%</i>	<i>9.72%</i>
US Equity Index Fund	USD	0.77%	1.99%	12.39%	16.05%	13.71%
<i>MSCI US Index</i>	<i>USD</i>	<i>0.88%</i>	<i>2.12%</i>	<i>12.53%</i>	<i>16.06%</i>	<i>13.74%</i>
Japanese Equity Index Fund	YEN	3.32%	13.98%	39.61%	28.09%	12.01%
<i>MSCI (Japan)</i>	<i>YEN</i>	<i>3.32%</i>	<i>13.90%</i>	<i>39.53%</i>	<i>28.01%</i>	<i>11.92%</i>
US Property Index Fund	USD	-5.78%	-1.38%	13.74%	10.56%	12.92%
<i>Dow Jones Wilshire REIT Index</i>	<i>USD</i>	<i>-5.79%</i>	<i>-1.35%</i>	<i>13.81%</i>	<i>10.61%</i>	<i>12.96%</i>
Global Money Market Fund (Euro)	EUR	0.01%	0.03%	0.30%	0.32%**	
Real Estate Index Fund	EUR	-2.69%	17.47%	32.37%	22.38%	13.30%
<i>Citigroup BMI Index</i>	<i>EUR</i>	<i>-2.77%</i>	<i>16.90%</i>	<i>30.87%</i>	<i>20.72%</i>	<i>12.10%</i>
Global Money Market Fund (£)	£	0.00%	0.02%	0.20%	0.31%**	
Global Money Market Fund (USD)	USD	0.01%	0.03%	0.21%	0.27%**	
Consumer Staples Index Fund	USD	1.27%	3.54%	7.18%	12.44%	12.76%
<i>MSCI Consumer Staples Index</i>	<i>USD</i>	<i>1.22%</i>	<i>3.56%</i>	<i>7.23%</i>	<i>12.56%</i>	<i>12.79%</i>
European Government Bond Index	EUR	-1.42%	2.84%	11.07%	8.46%	
<i>Citigroup EMU Government Bond Index</i>	<i>EUR</i>	<i>-1.42%</i>	<i>2.83%</i>	<i>11.02%</i>	<i>8.45%</i>	
Emerging Markets Index Fund	USD	7.68%	9.99%	8.15%	3.26%	3.01%
<i>MSCI Emerging Markets Index</i>	<i>USD</i>	<i>7.69%</i>	<i>10.10%</i>	<i>7.80%</i>	<i>3.24%</i>	<i>3.08%</i>

****Net current yield: 12 May 2015**

Performance is Gross of Fees and annualized over more than 1 year.