



Registration number: 2001/007739/07

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Dear Investor

19 February 2016

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

GinsGlobal wishes to advise you that State Street Banque S.A is terminating their custody services on 29 February 2016, as it concerns the following two GinsGlobal Index Funds:

1. Consumer Staples Index Fund
2. European Real Estate Index Fund

State Street will continue to be our sub-advisor on these two funds. However for custodian purposes we will now access their services via two State Street managed ETFs, using the identical index benchmarks currently used. The costs on our funds will remain the same as before.

The only noticeable change is that there will be a share split on February 29, 2016. To ensure that your valuation amount remains the same you will receive a new GinsGlobal adjusted unit price (NAV), with adjusted units too. These two funds, will continue to report in the same manner as before.

We apologise for the short notice, but were only just informed by State Street that their ETF charges would remain in line with our current fees. If you are unable or unwilling to continue investing in these two funds due to the above change, please inform us by 25 February, 2016 – by completing either the attached switching or redemption form.

Should you require more information, please contact Cynthia Pharo on 021 671-5091 or Lisa Segall on 082 896-4234 or Anthony Ginsberg (USA) 1 310 432 4374.

We take this opportunity to thank you for your continued support.

Kind regards

A handwritten signature in black ink, appearing to read "A. Ginsberg".

Anthony Ginsberg, MD

Managing Director: Anthony Ginsberg