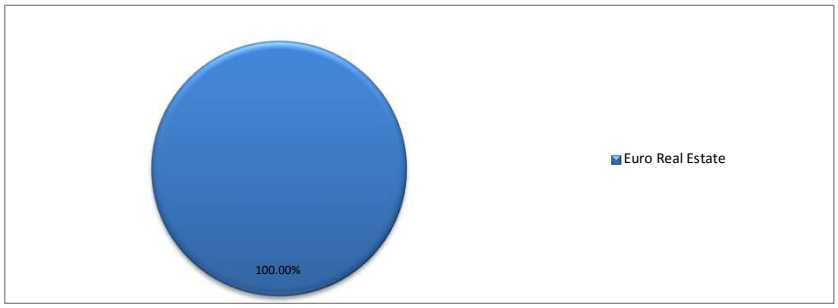
# Real Estate Index Fund (Eur) (€)

30 June 2016

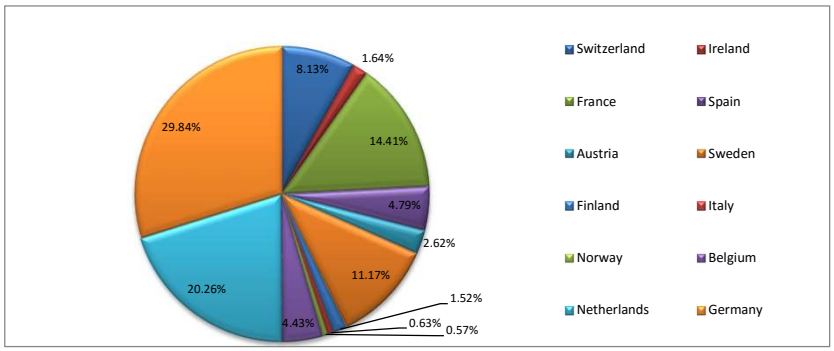
## Product Description

The objective of the GinsGlobal Real Estate Index Fund is to track the performance of the listed real estate market in Europe, by replicating the FTSE EPRA/NAREIT Developed Europe ex-UK Index as closely as possible.

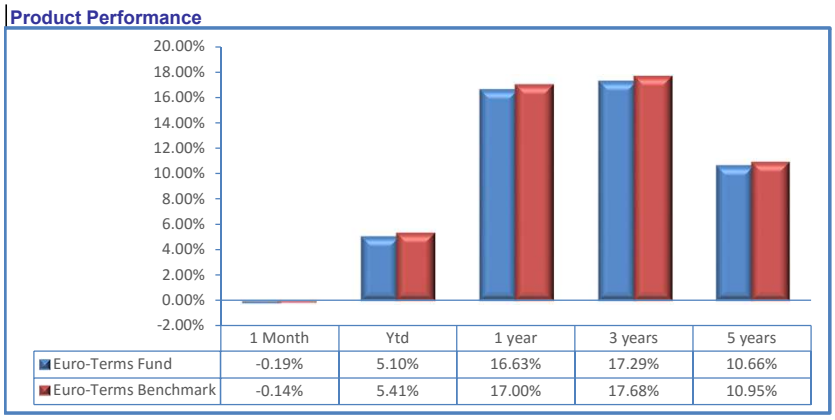
## Sector Allocation




## Country Allocation




## Product Performance




| | 1 Month | Ytd | 1 year | 3 years | 5 years |
|---|---|---|---|---|---|
| Euro-Terms Fund | -0.19% | 5.10% | 16.63% | 17.29% | 10.66% |
| Euro-Terms Benchmark | -0.14% | 5.41% | 17.00% | 17.68% | 10.95% |

Performance is gross of fees and annualized over more than 1 year.

## Key Facts

| | |
|---|---|
| **Instit ISIN Code** | MU0186S00041 |
| **Retail ISIN Code** | MU0187S00213 |
| **Instit Bloomberg Ticker** | GGREINS MP MP |
| **Retail Bloomberg Ticker** | GGREITX MP |
| **Fund Type** | Real Estate Index Fund<br>Sub Fund of the GinsGlobal Index Funds (Mauritius) Limited Fund Scheme |
| **Fund Structure** | FSC and FSB approved |
| **Classification** | International Equities |
| **Investment Zone** | Euroland |
| **Benchmark Index** | FTSE EPRA/NAREIT Developed Europe |
| **Investment Time Frame** | 3 years minimum recommended |
| **Currency** | Euro |
| **Min Investment** | Euro 1,500 |
| **Management Approach** | Index |
| **Pricing Frequency** | Daily |
| **Launch Date** | 23 May 2002 |
| **Trading Details** | Daily |
| **Risk** | 1 2 3 **4** 5 |

| | |
|---|---|
| Average Price/Book | 4.15 |
| Price/Earnings Ratio FY1 | 22.13 |
| ^Index Dividend Yield | 0.03 |
| Number of Holdings | 44.00 |
| Average Market Cap (M) | 85,654.96 |

## Top Ten Holdings

| | |
|---|---|
| Deutsche Wohnen Ag-Br | 7.54% |
| Vonovia Se | 11.19% |
| Leg Immobilien Ag | 3.86% |
| Castellum Ab | 2.29% |
| Merlin Properties Socimi Sa | 2.22% |
| Unibail-Rodamco Se | 16.86% |
| Swiss Prime Site-Reg | 3.79% |
| Gecina Sa | 3.59% |
| Klepierre | 6.00% |
| Psp Swiss Property Ag-Reg | 2.54% |

## Fees and Charges

| | |
|---|---|
| Max Initial Charge | 0.00% |
| Exit Fee | 0.00% |
| Ongoing Charge (Retail) | 1.20% |
| Performance Fee | 0.00% |

For more information on our range of offshore funds connect to our website: www.ginsglobal.com or call us on +27 11 883 9862.

**Risk factors you should consider before making an investment:**

Past performance is not indicative of future performance and there is no guarantee that this investment will make profits, in fact losses can incur and an investor may not get back their original capital amount.
All the information contained in this document is believed to be reliable but may be inaccurate or incomplete . A full explanation of the characteristics of the investment is given in the prospectus. Any opinions stated are honestly held but are not guaranteed and should not be relied upon

**Statutory Disclosure and General terms & Conditions**

Collective Investment Schemes in Securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets in the Portfolio including any income accrual, interest and dividends and less any permissible deductions from the Portfolio divided by the number of participatory interests in issue. Permissible charges include STT, auditors fees, bank charges , trustees/ custodian fees and the service charge levied by GinsGlobal (" the Manager"). Currently these permissible charges costs add to the TER of the portfolio. Where anti- dilution entrance and exit levies are applicable to the portfolio, these are levied against the participatory interests of the investor prior to investment and redemption. The portfolios are traded at ruling prices and can not engage in borrowing and scrip lending. A schedule of all fees and charges and maximum commissions is available on request from the Manager. Commission and incentives may be paid and if so, would be included in the overall costs.

Forward pricing is used and funds are valued on a daily basis by no later than 17h00. Figures quoted are from GinsGlobal Index Funds using NAV-NAV prices, with income and dividend distributions reinvested in the Portfolio. Performance is quoted in US dollars or Euro terms, depending on the denomination of the Fund. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. A prospectus is available on request from www.ginsglobal.com. The Manager is a member of the Association for Savings & Investment of South Africa (ASISA)

Highlights: The Total Expense Ratio (TER) for this class of portfolio is indicated on the website www.ginsglobal.com. Each TER is the annualized percent of the average Net Asset Value of the portfolio incurred as charges, levies and fees. A higher TER does not imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

Presently there is a maximum of 10bps custody, audit fee etc. This custody fee of a maximum of 10bps is already taken into account in the gross returns of these funds.